

## **Remade Group strengthens its financial structure and announces its new governance.**

Remade Group, major player in the remanufacturing of smartphones in Europe, has taken a major step in its development with the strengthening of its financial structure and governance.

Remade Group's financial partners are strengthening their confidence through a capital injection of more than 50 million euros, which will serve future growth.

Matthieu Millet leaves his operational and executive functions to become Chairman of the Board of Directors. At the same time, François Dehaine is appointed President of Remade Group. This new governance will be effective from Thursday, June 27, 2019.

Remade Group also announces the appointment of two independent board members. Benoit Scheen, a specialist in the telecommunications market through his previous management positions at Brightstar Corp and Orange Europe, and Laurent David, previously in charge of strategic development in Western Europe for Apple. Both will bring their deep knowledge and expertise of the sector to serve the company development .

**François Dehaine, President of Remade Group, declared** « *Today, Remade Group is entering a new phase of growth. We will capitalize on our model of industrial excellence to seize the opportunities of this market but always in a qualitative approach. Our know-how and our Made in France industry are key arguments for distributor confidence and consumer safety* ».

**Matthieu Millet, Chairman of the Board of Directors added** « *I am delighted by this renewal of trust in Remade Group, as witnessed by our shareholders but also by the independent board members who join us. My new role as Chairman of the Board of Directors will allow me to support Remade's development through my market expertise. I am convinced that our approach is the only way to structure and carry this market as I have been doing since 2013* ».

Remade Group has always put at the heart of its project the continuous improvement of the safety, the quality and the traceability of its products. With its ambition of excellence, Remade Group now intends to structure the future quality standards of the market to serve consumers and to support the development of a real circular economy.

### About Remade Group

Since 2013, thanks to its unique factory in the world, Remade rebuilds iPhone with the promise of aesthetic quality and a level of performance without equivalence. The Group creates jobs and skills in the territories of its markets to offer a product based on local know-how that reassures and engages consumers. Remade Group now has close to 700 employees in about ten industrial sites. Remade Group imposes strict reconditioning rules that save tens of thousands of tonnes of CO<sub>2</sub>eq emissions, preserve scarce resources and ensure traceability and product safety for the planet and customers. With an investment in R & D that allows to innovate constantly Remade Group defends a relevant economic model for a sustainable industry.

### About François Dehaine

François Dehaine, 56, is graduated with an engineering degree (ESTACA) that he completed with a training in industrial improvement techniques in Japan. He has subsequently developed more than 20 years of experience in different industrial environments. Prior to join Remade Group, François Dehaine held various senior management positions at Nexans, particularly in telecommunications networks.

### Press contacts:

Ludovic Saint-Aroman / Martin Desseaux

[press@remade.com](mailto:press@remade.com)